

The Board of Directors' complete proposal for resolution at the Annual General Meeting of AVTECH Sweden AB (publ), May 11, 2023.

**Item [1](#): Election of chairman of the meeting**

Shareholders representing more than 50 percent of all votes in the Company have proposed to elect LL.M. Ingvar Zöögling as the Chairman of the Annual General Meeting.

**Item [8](#): Resolution on appropriation of the company's earnings in accordance with the adopted balance sheet**

The Board of Directors proposes that all funds at the disposal of the Annual General Meeting were to be carried forward.

**Items [10-13](#): Determination of the number and election of the Chairman of the Board, board members, deputies, auditor and deputy auditors or registered auditing company, determination of fees, resolution on authorization for the Board of Directors to resolve on a new issue of Class B shares, issue of warrants and/or issue of convertible bonds.**

Shareholders representing more than 50 percent of all votes in the Company have submitted the following proposals regarding items [10,11,12,13](#):

- The number of board members elected by the general meeting shall be four (4) ordinary and no deputies;
- the number of auditors shall be one (1) with one (1) deputy auditor;
- board fees are proposed to be paid in an annual amount of SEK 200,000 of which all ordinary members shall receive SEK 50,000 each;
- the auditor is proposed to receive fees according to approved invoice;
- re-election of the current ordinary board members Christer Fehrling, Ingvar Zöögling, Johnny Olsson and Bo Redeborn;
- re-election of Bo Redeborn as Chairman of the Board;
- re-election of the Company's auditor Camilla Beijron, R3 Revisionsbyrå KB;
- re-election of the Company's deputy auditor Benny Svensson, R3 Revisionsbyrå KB.
- The Board of Directors of AVTECH Sweden AB (publ), reg. no 556568-3108 (the "Company") proposes that the Annual General Meeting on May 11, 2023, resolves to authorize the Board of Directors for the period until the next Annual General Meeting, on one or more occasions, with or without deviation from the shareholders' preferential rights, to resolve on a new issue of class B shares, issue of warrants and/or issue of convertible bonds. A new share issue may be made with or without a regulation on non-cash consideration, set-off or other conditions referred to in Chapter 13, Section 5, first paragraph 6 of the Swedish Companies Act.

To the extent that the authorization is used for an issue with deviation from the shareholders' preferential rights, the issue price shall be market-based (subject to market-based issue discounts where applicable). The purpose of the authorization is to be able to raise working capital, to be able to carry out and finance company



acquisitions or acquisitions of operating assets and to enable issues to industrial partners within the framework of collaborations and alliances.

The Company's CEO or the person appointed by the Board of Directors shall be authorized to make such minor formal adjustments to the resolution as may prove necessary in connection with registration with the Swedish Companies Registration Office and at Euroclear Sweden AB.

### **Majority requirements**

For a valid resolution in the matter concerning items 13, the resolution of the meeting must be supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the meeting.